IMO 2020 Implementation : Low Sulphur Go Green Recovery (LGGR) For January 2021

Dear Valued Customer,

The International Maritime Organisation (IMO) will implement a new sulphur cap for marine fuel oil starting 1st January 2020, to reduce Sulphur Oxides (SOx) emissions from the current limit of 3.5% to 0.5% from ships.

With the intention of using a more friendly and cleaner fuel to benefit both the environment and overall human health, RCL will start switching over to the new 0.5% fuel to be fully compliant with **IMO's ruling from** 1st January 2020.

With this, RCL will implement a "Low Sulphur Go Green Recovery (LGGR)" to cover this incremental cost of using a more expensive but cleaner fuel for complaince. We hope that customers can also understand that we all need to do our part of the environment and our health as well as the future of our children and the planet that they shall inherit.

In summary:

a. Name of Surcharge: Low Sulphur Go Green Recovery (LGGR)

 Application : All corridors based on average of preceding 3 months LSFO price. The next review will be January 2021.

c. Effective LGGR quantum for January 2021 tariff highlighted in yellow.

		LSFO Price											
	Jul'20)											
Trade	Bound	<400	400.1- 450	450.1- 500	500.1- 550	550.1- 600	600.1- 650	650.1- 700	700.1- 750				
Intra - Asia	Zone A	21	29	37	45	53	61	69	77				
IIIII a - ASTa	Zone B	35	50	65	80	95	110	125	140				
Asia - India Sub	WB	70	103	135	168	200	233	265	298				
Continent	EB	38	54	70	86	103	119	135	151				
Asia - Middle East	WB	75	110	145	180	215	250	285	320				
ASIA - MIUUIE EASI	EB	40	58	75	93	110	128	145	163				

d. For Intra-Asia, RCL will apply the pricing structure based on below matrix :

<400	JPN	KOR	N.PRC	C.PRC	S.PRC	HKG	TWN	PH	HPH	HCM	CAM	TH	SIN	MY	ID	MM	ISC	ME
JPN		21	21	21	21	21	21	35	35	35	35	35	35	35	35	35	70	75
KOR	21		21	21	21	21	25	35	35	35	35	35	35	35	35	35	70	75
N.PRC	21	21				25		35	35	35	35	35	35	35	35	35	70	75
C.PRC	21	21				25		21	35	35	35	35	35	35	35	35	70	75
S.PRC	21	21						21	21	21	21	35	35	35	35	35	70	75
HKG	21	21	25	25				21	21	21	21	35	35	35	35	35	70	75
TWN	21	21				25		21	21	21	21	35	35	35	35	35	70	75
PH	35	35	35	21	21	21	21		21	21	35	35	21	35	35	35	70	75
HPH	35	35	35	35	21	21	21	21			21	21	21	35	35	35	70	75
HCM	35	35	35	35	21	21	21	21			21	21	21	21	21	35	70	75
CAM	35	35	35	35	21	21	21	35	21	21		21	21	21	21	35	70	75
TH	35	35	35	35	35	35	35	35	21	21	21		21	21	21	35	70	75
SIN	35	35	35	35	35	35	35	21	21	21	21	21		21	21	21	70	75
MY	35	35	35	35	35	35	35	35	35	21	21	21	21		21	21	70	75
ID	35	35	35	35	35	35	35	35	35	21	21	21	21	21		21	70	75
MM	35	35	35	35	35	35	35	35	35	35	35	35	21	21	21		70	75
ISC	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38	38		75
ME	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	

Remarks

N.PRC include Dalian, Tianjin, Qingdao

C.PRC include Shanghai, Ningbo, Fujian, Xiamen, & hinterland cargo tranship via them

S.PRC include all Ports in Guangdong province, Guangxi Province, Hainan and all other ports tranship via them

We thank you for your kind understanding and seek your support of our above efforts to promote a better world. Please feel free to contact us should you have any questions and we will be glad to assist.

Best regards.